

SCALPERS

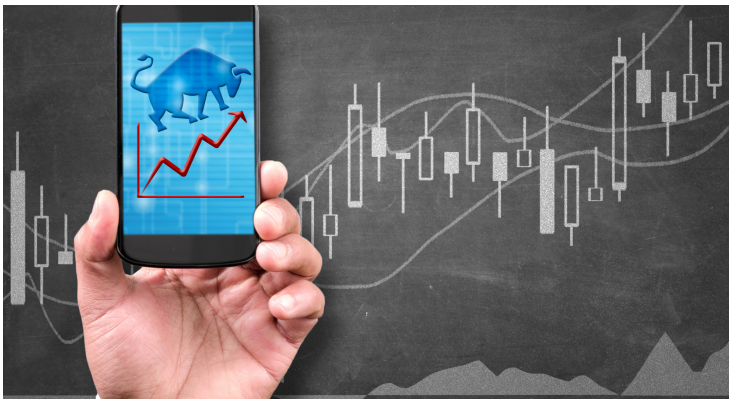
TRADING ACADEMY

WEEKLY NEWSLETTER

-GOMATHI SHANKAR

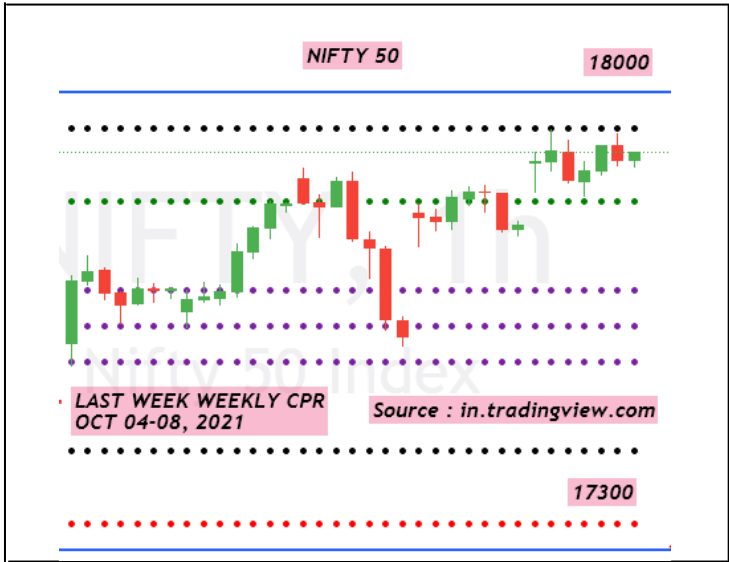
JADED BEARS!

Domestic indices traded higher with optimism underpinned by dovish RBI policy and mixed global cues due to US jobs data awaited later in the day. On the sectoral front, the IT sector was in focus ahead of the result releases of sectoral majors while realty and FMCG succumbed to profit booking. Interest to allocate in Indian equities continue, net sales is broadly positive in all categories of funds essentially in Multicap and Flexicap Funds. The Nifty50 ended at record closing high of 17,895.20 with gains of 104.90 points while the BSE Sensex jumped 381 points to 60,059.06.



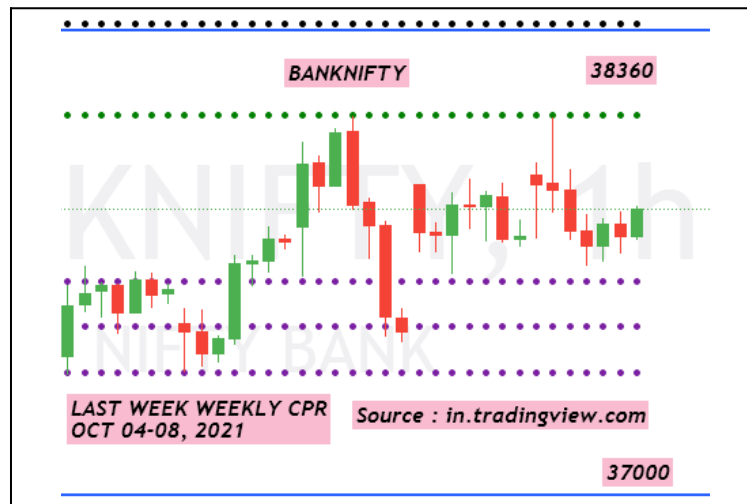
NIFTY - RECAP:

Nifty, the capital index of NSE, had an overlapping and medium-sized CPR range of about 110.75 points in the earlier week (Oct 04-08). We have expected the market to be in the range bound between 17300 and 18000. As expected, it was completely inside our levels for the entire week and closed at 17895.20. [Ref below image].

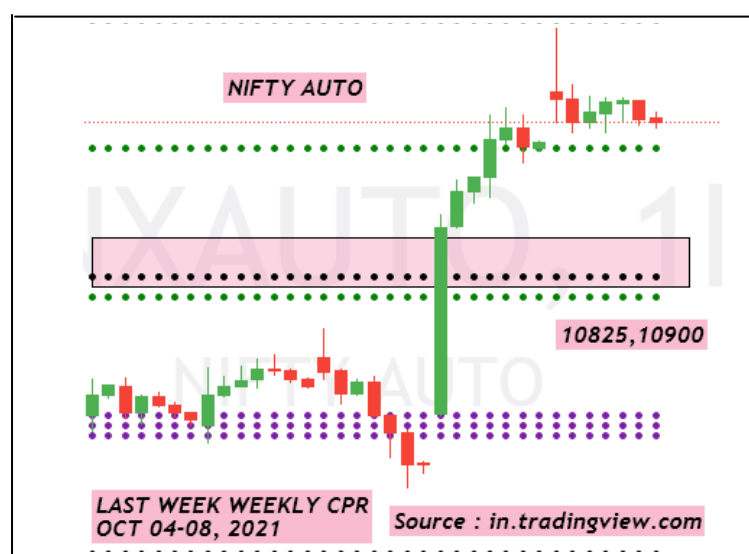


BANKNIFTY RECAP:

In the preceding trading week (Oct 04-08) we encountered an inside and medium-sized CPR range of about 267.25 points. We have expected the market to be in sideways between 37000 and 38360. The market was completely inside our levels and closed at 37775.25. [Ref below image]

**SECTOR WHICH BLASTED LAST WEEK: (NIFTY AUTO)**

In the previous trading week (Oct 04-08), there was an ascending and narrow CPR range of about 28.55 points. We have mentioned 10825 and 10900 as strong resistance levels. It has broken our levels and made a rally till R3 & closed at 11079.35 [Ref below image]



TRADE PLAN FOR UPCOMING WEEK:**NIFTY:**

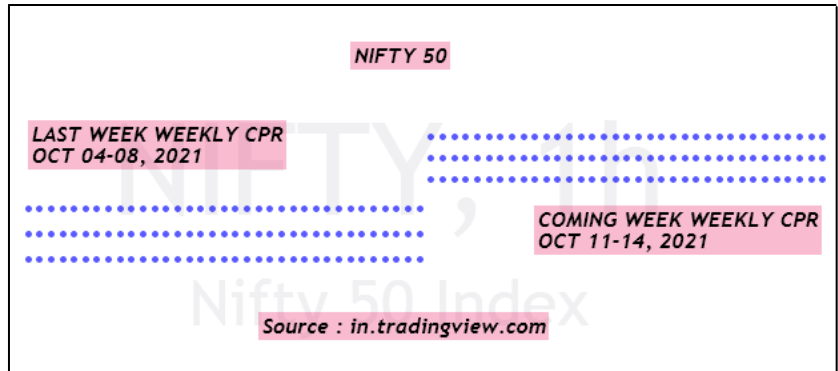
[CMP : 17895.20]

CPR RANGE: 89.05 pts**CPR LEVELS:**

TC - 17850.65

PIVOT - 17806.15

BC - 17761.60

**OUTLOOK:**

- **Ascending;**
- **Medium-Sized CPR ;**
- **Bullish**

EXPECTATION:

- Ascending and medium sized CPR indicates bullishness in the capital index.
- Nifty is hovering around 17900 levels, if 18000 level is breached bulls may take charge.
- Range bound is anticipated between 17600 and 17950.
- Look for short only below 17600.

BANK NIFTY:

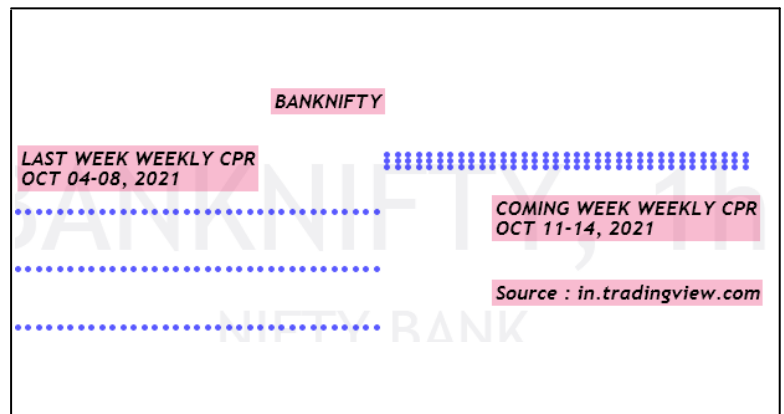
[CMP : 37775.25]

CPR RANGE: 29.35 pts**CPR LEVELS:**

TC - 37760.60

PIVOT - 37745.90

BC - 37731.25

**OUTLOOK:**

- **Ascending CPR;**
- **Narrow CPR;**
- **Breakout decides the direction.**

EXPECTATION:

- Ascending and narrow CPR indicates a trending move in forthcoming week.
- Tough resistance at 38100. Bulls may gain strength if the 1 hour candle closed above this level.
- Strong support at 37300. Bulls may become feeble only below this level.
- Range bound is expected between 37300 and 38100.

TRADE PLAN FOR UPCOMING WEEK**SECTOR WHICH ARE LIKELY TO PERFORM WELL FOR UPCOMING WEEK:****NIFTY MEDIA:**

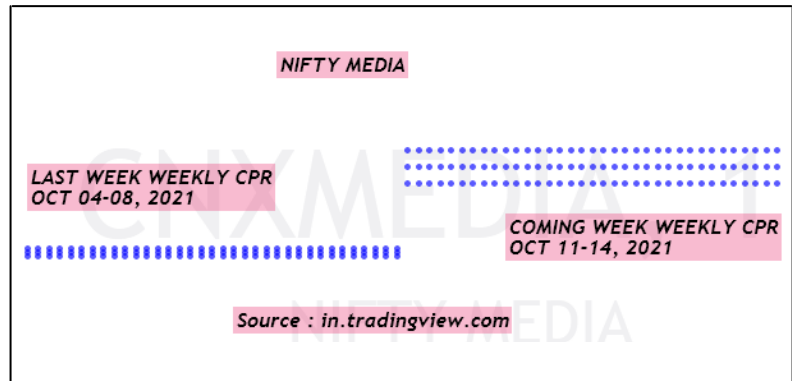
[CMP : 2254.05]

CPR RANGE: 26.65 pts**CPR LEVELS:**

TC : 2240.75

PIVOT : 2227.40

BC : 2214.10

**OUTLOOK:**

- *Ascending CPR;*
- *Medium-Sized CPR;*
- *Bullish*

EXPECTATION:

- *Ascending and narrow CPR indicates bullishness in this sector for the upcoming week.*
- *Tough resistance at 2270. A candle close above this level will lead to a rally.*
- *Strong support at 2120, trust the bears only below this level.*
- *Major stocks contributing to this sector: ZEEL, SUNTV, PVR.*

NIFTY FIN SERVICE:

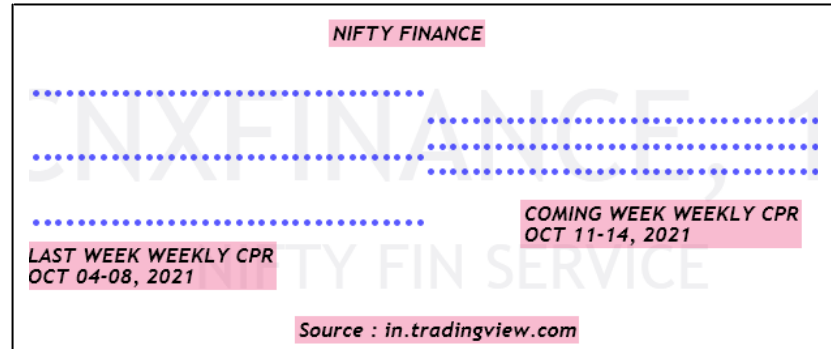
[CMP : 18274.10]

CPR RANGE: 77.15 pts**CPR LEVELS:**

TC - 18389.80

PIVOT - 18351.20

BC - 18312.65

**OUTLOOK:**

- *Inside CPR;*
- *Medium-Sized CPR;*
- *Breakout decides the direction.*

EXPECTATION:

- *Inside and medium sized CPR in this sector indicates a trending move for the upcoming week.*
- *18575 would be a very tough resistance for the bulls to cross. Hourly candle close above this level will lead to a bullish rally.*
- *Bears may take charge if 18255 level is breached.*
- *Major stocks contributing to this sector: HDFC BANK, HDFC, ICICI BANK.*

DISCLAIMER

Views, Ideas, Recommendations expressed in this weekly newsletter is purely for educational purposes only. Investment/Trading in securities Market is subject to market risk, past performance is not a guarantee of future performance. The risk of loss in trading and investment in Securities markets including Equities, Derivatives, Commodity and Currency can be substantial. These are leveraged products that carry a substantial risk of loss up to your invested capital and may not be suitable for everyone. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Please ensure that you understand fully the risks involved and do invest money according to your risk bearing capacity. Scalpers Trading Academy LLP or any of its associated websites does not guarantee any returns in any of its products or services. Investment/Trading in markets is subject to market risk. Hence, Scalpers trading Academy LLP or any of its associated websites are not liable for any losses in any case. All our services are non-refundable.

CONTACT US

For queries write a mail to: cprbykgs@gmail.com (or) WhatsApp [+91-730-5432-730](tel:+91-730-5432-730).

If you wish to get regular updates in the live market join our price action trading team and get exciting benefits. Visit: www.scalpers.in or cprbykgs.learnyst.com

