

SCALPERS

TRADING ACADEMY

WEEKLY NEWSLETTER

-GOMATHI SHANKAR

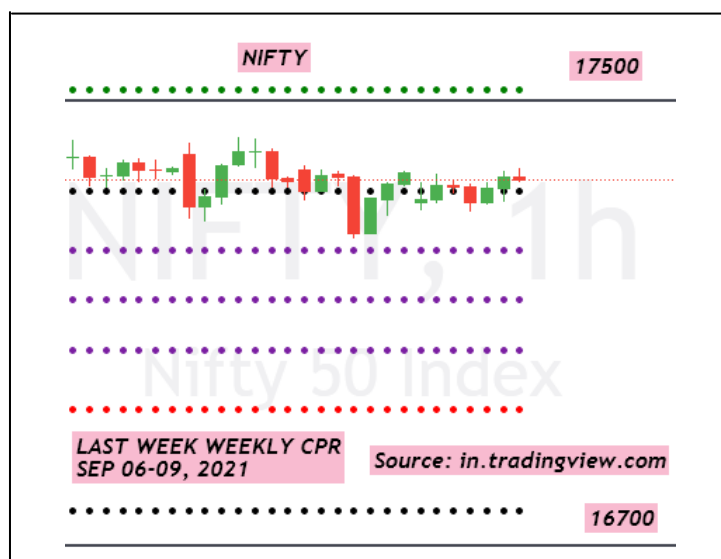
MINOR SCUFFLES BETWEEN BULLS AND BEARS!

Benchmark indices Sensex and Nifty ended the week with nominal gains of 0.30 percent each. Among the sectors, Nifty Media jumped almost 3 percent while metal and FMCG sectors rose about a percent each. Realty index, on the other hand, fell nearly a percent. Domestic markets were highly volatile tracking negative cues from global markets amid selling seen in realty and pharma stocks. However, mid and smallcap stocks continued to attract buyers leading to their outperformance. Regulatory crackdown in China, global concerns over the looming reduction in asset purchases ahead of the European Central Bank meeting and slowdown in economic recovery pulled global markets lower.



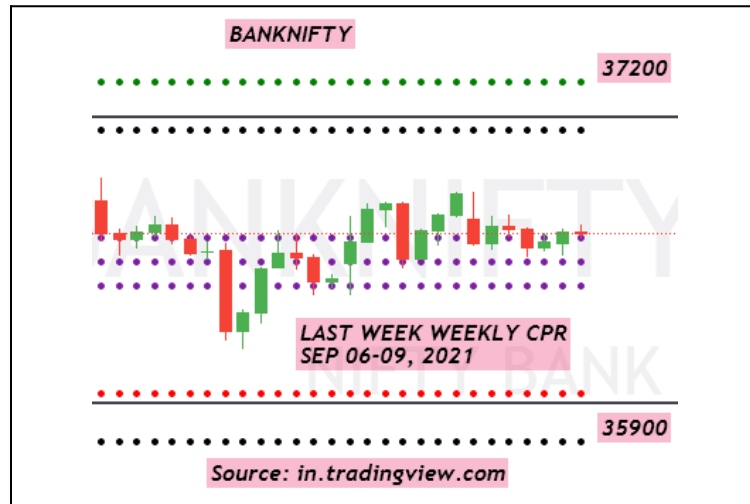
NIFTY - RECAP:

Nifty, the capital index of NSE, had an ascending and medium sized CPR range of about 180.75 points in the earlier week (Sep 06-09). We have expected a range bound market between 16700 and 17500. The market was completely inside our levels this week as expected and closed at 17369.25.. [Ref below image].



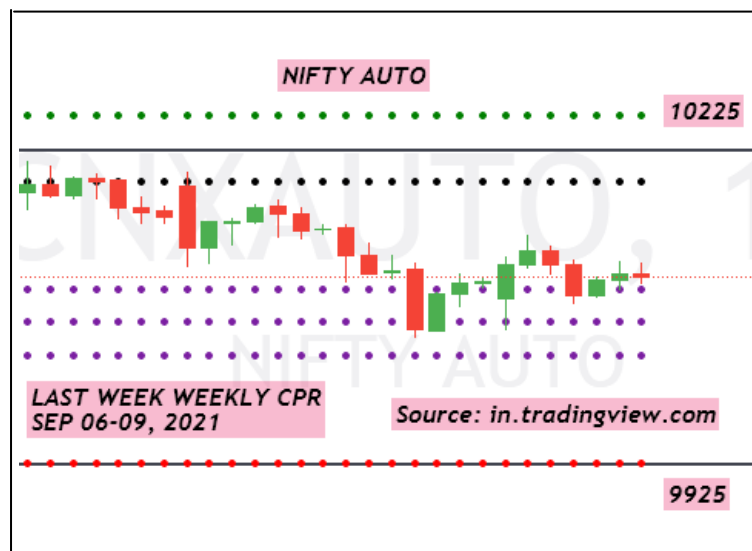
BANKNIFTY RECAP:

In the preceding trading week (Sep 06-09), we encountered an ascending and medium-sized CPR range of about 220.15 points. We have expected the market to be in sideways between 35900 and 37200. As mentioned, the wild index was inside our levels for the entire week and closed at 36683.20. [Ref below image]



SECTOR WHICH BLASTED LAST WEEK: (NIFTY AUTO)

In the previous trading week (Sep 06-09), there was an ascending and medium-sized CPR range of about 63.35 points. Nifty auto has not broken our levels of 10225 and 9925 and remained sideways as expected & closed at 10112.60. [Ref below image]



TRADE PLAN FOR UPCOMING WEEK:

NIFTY:

[CMP : 17369.25]

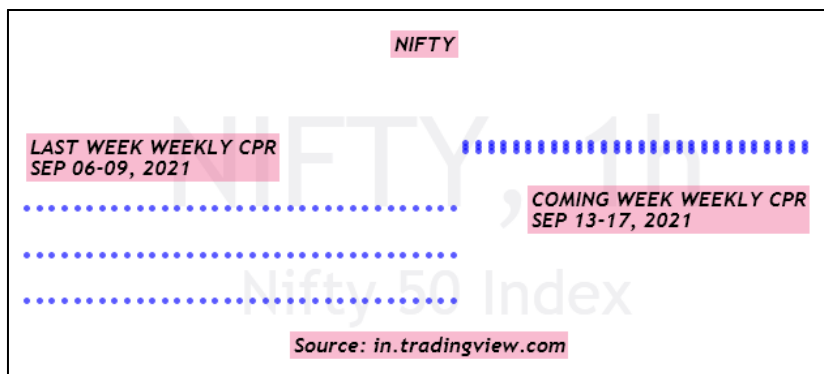
CPR RANGE: 15.95 pts

CPR LEVELS:

TC - 17361.30

PIVOT - 17353.30

BC - 17345.35



OUTLOOK:

- **Ascending CPR;**
- **Narrow CPR;**
- **Bullish**

EXPECTATION:

- Ascending and narrow CPR indicates bullishness in the capital index.
- Nifty is hovering around 17400 levels, if 17450 is broken we can expect a further rally.
- Range bound is anticipated between 17235 and 17450.
- Look for short only below 17235.

BANK NIFTY:

[CMP : 36683.20]

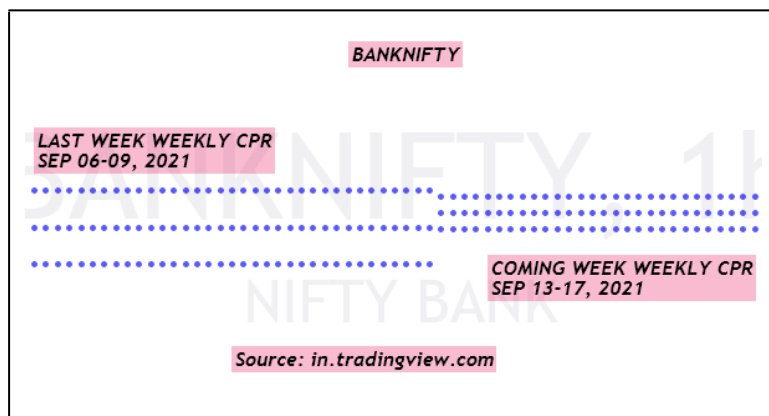
CPR RANGE: 96.95 pts

CPR LEVELS:

TC - 36634.75

PIVOT - 36586.25

BC - 36537.80



OUTLOOK:

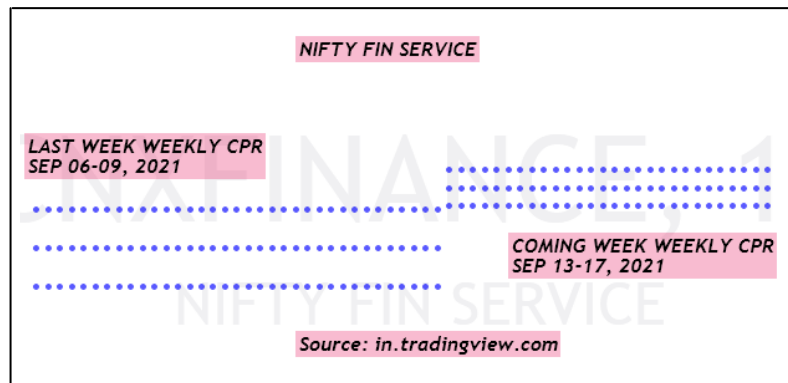
- **Inside CPR;**
- **Medium-Sized CPR;**
- **Breakout decides the direction**

EXPECTATION:

- Inside and medium sized CPR in the wild index indicates a trending move in forthcoming week .
- Tough resistance at 37000. Bulls may start off the rally if the 1 hour candle closed above this level.
- Strong support at 36200. Bulls may become feeble only below this level.
- Range bound is expected between 36200 and 37000.

TRADE PLAN FOR UPCOMING WEEK**SECTOR WHICH ARE LIKELY TO PERFORM WELL FOR UPCOMING WEEK:****NIFTY FIN SERVICE:**

[CMP : 18160.55]

CPR RANGE: 58.75 pts**CPR LEVELS:****TC : 18131.15****PIVOT : 18101.75****BC : 18072.40****OUTLOOK:**

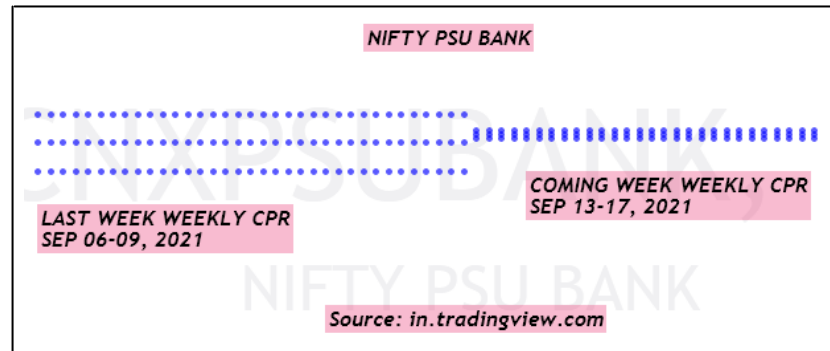
- **Overlapping CPR;**
- **Narrow CPR;**
- **Breakout decides the direction**

EXPECTATION:

- This sector is having overlapping and narrow CPR for the next week.
- Tough resistance at 18245. A candle close above this level will lead to a rally.
- Strong support at 17900, trust the bears only below this level.
- Major stocks contributing to this sector: HDFC BANK, ICICI BANK, KOTAK BANK.

NIFTY PSU BANK:

[CMP : 2350]

CPR RANGE: 1.9 pts**CPR LEVELS:****TC - 2349.05****PIVOT - 2348.10****BC - 2347.15****OUTLOOK:**

- **Inside CPR;**
- **Narrow CPR;**
- **Breakout decides the direction.**

EXPECTATION:

- This sector is having inside and narrow CPR, which indicates a trending move in the upcoming week.
- 2380 would be a very tough resistance for the bulls to cross. Hourly candle close above this level will lead to a bullish rally.
- Bears may take charge if 2315 level is breached.
- Major stocks contributing to this sector: SBIN, CANARA BANK, PNB.

DISCLAIMER

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