

# SCALPERS

## TRADING ACADEMY

# WEEKLY NEWSLETTER

**-GOMATHI SHANKAR**

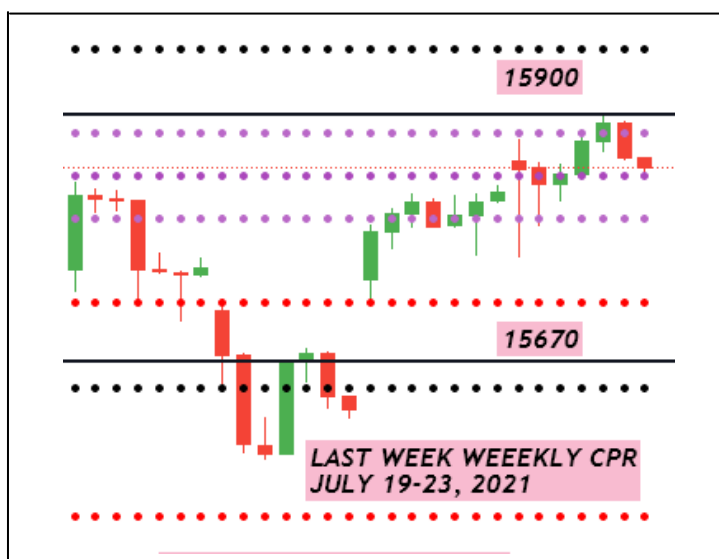
### **STRIKES AND GUTTERS OF BULL-BEAR!**

Indian benchmark indices were trading flat-to-lower this week by tracking the momentum in the primary markets,. The market witnessed a swift recovery after the initial fall. Broader markets underperformed the benchmarks, with BSE midcap and smallcap indices ending flat. Among sectors, capital goods, power and infra sectors, other sectoral indices ended in the green whereas the auto sector ended in red.



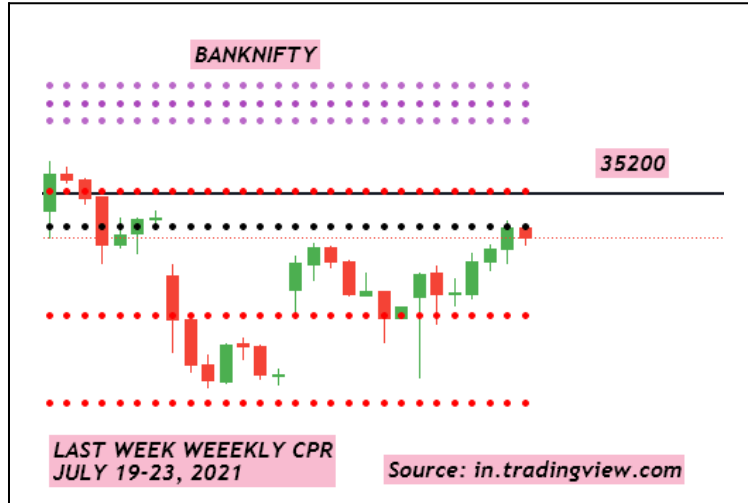
### **NIFTY - RECAP:**

Nifty, the capital index of NSE, had an ascending and medium sized CPR range of about 79.95 points in the earlier week (July 19-23). We have expected a bounceback from 15900. But the market opened in a gap down and broke our support level 15670 and immediately reversed back till 15900 & closed at 15856.05. [Ref below image].



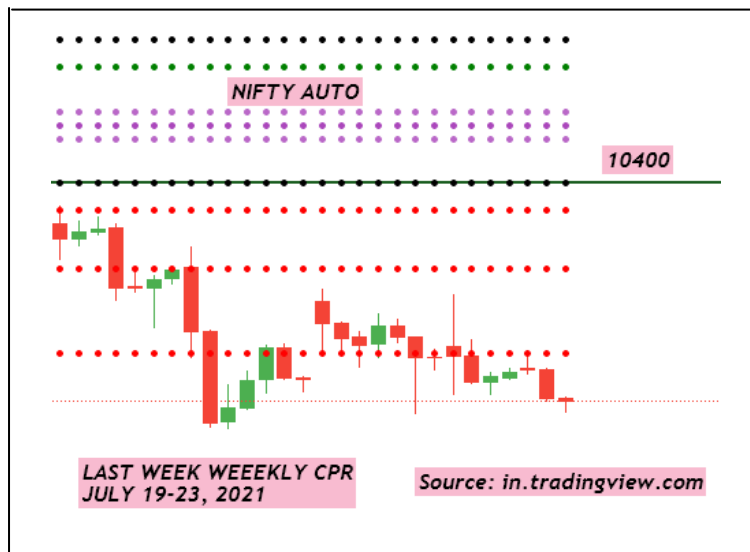
**BANKNIFTY RECAP:**

In the preceding trading week (July 19-23), we have encountered an ascending and medium sized CPR range of about 152.65 points. We have expected bears to take charge below 35200. Once 35200 was broken, it made a good fall till S3 then reversed back and closed at 35034.40. [Ref below image]



**SECTOR WHICH BLASTED LAST WEEK: (NIFTY AUTO)**

In the previous trading week (July 19-23), there was a descending and narrow CPR range of about 24.9 points. We have mentioned 10400 as a strong support. The market opened below this level and made an amazing fall till S3-S4 50% as expected and closed at 10201.35. [Ref below image].



**TRADE PLAN FOR UPCOMING WEEK:**

**NIFTY:**

[CMP : 15856.05]

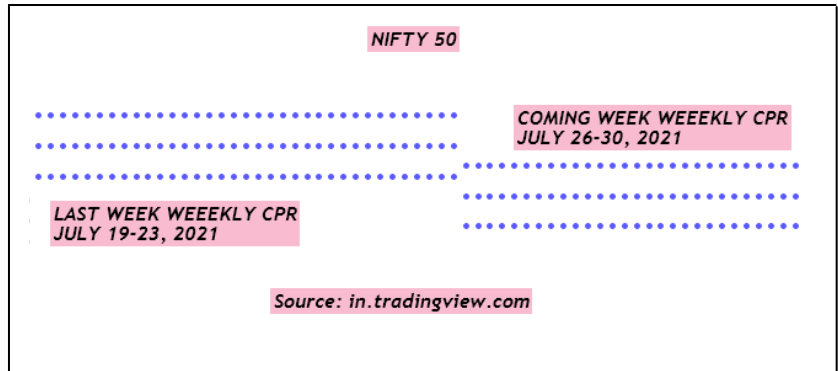
**CPR RANGE:** 79.9 pts

**CPR LEVELS:**

**TC** - 15817.10

**PIVOT** - 15778.15

**BC** - 15739.20



**OUTLOOK:**

- **Descending & Overlapping CPR ;**
- **Medium Sized CPR;**
- **Breakout decides the direction.**

**EXPECTATION:**

- The capital index is having descending and medium sized CPR for the upcoming week.
- Tough resistance is at 15900. 1 hour candle close above this level will lead to fresh highs.
- Rangebound market is expected between 15580 and 15900.
- Bears will take charge only below 15580.

**BANK NIFTY:**

[CMP : 35034.40]

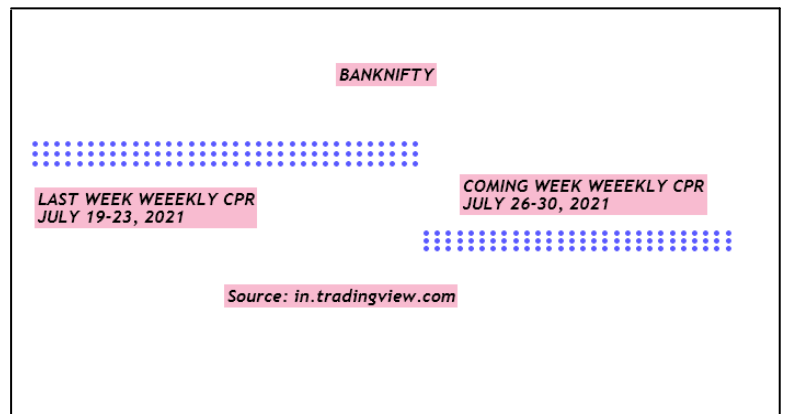
**CPR RANGE:** 121.45 pts

**CPR LEVELS:**

**TC** - 34973.65

**PIVOT** - 34912.95

**BC** - 34852.20



**OUTLOOK:**

- **Descending CPR;**
- **Medium Sized CPR;**
- **Breakout decides the direction**

**EXPECTATION:**

- Descending and medium-sized CPR indicates bearishness in this wild index.
- Strong resistance zones at 35300 and 35500. Bulls can become strong above this level.
- Rangebound is anticipated between 34444 and 35500.
- Look for short opportunities only below 34444.

**TRADE PLAN FOR UPCOMING WEEK**

**SECTOR WHICH ARE LIKELY TO PERFORM WELL FOR UPCOMING WEEK:**

**NIFTY FMCG:**

[CMP : 36558.65]

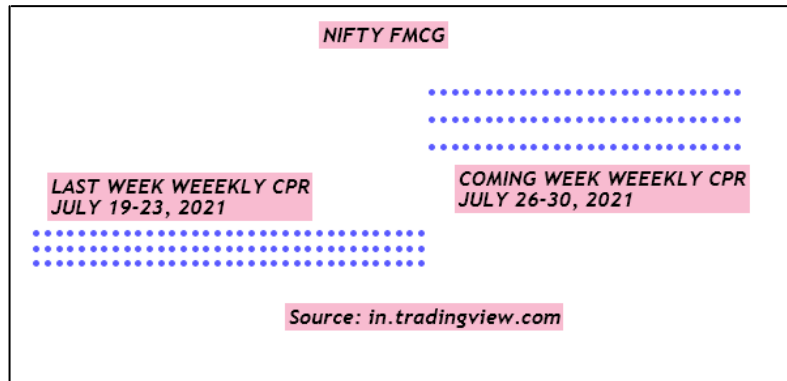
**CPR RANGE:** 109.5 pts

**CPR LEVELS:**

**TC : 36503.90**

**PIVOT : 36449.15**

**BC : 36394.40**



**OUTLOOK:**

- **Ascending CPR;**
- **Medium Sized CPR;**
- **Bullish.**

**EXPECTATION:**

- *Ascending and medium-sized CPR indicates bullishness in this sector.*
- *36436 is a strong resistance which is now been broken & it can act as a support.*
- *Bull rally is anticipated till 37000. Non-directional between 36200 - 36650*
- *Major stocks contributing to this sector: HINDUNILVR, NESTLEIND, ITC.*

**NIFTY PHARMA:**

[CMP : 14597.85]

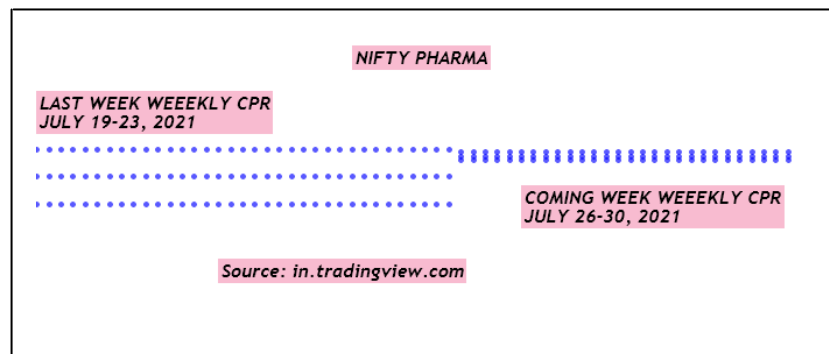
**CPR RANGE:** 11.5 pts

**CPR LEVELS:**

**TC - 14592.05**

**PIVOT - 14586.25**

**BC - 14580.50**



**OUTLOOK:**

- **Inside CPR;**
- **Narrow CPR;**
- **Breakout decides the direction.**

**EXPECTATION:**

- *Narrow CPR indicates trending market, this sector is stuck between 14448 - 14700*
- *Strong resistance is at 14700. A candle close above this level will lead to a strong rally.*
- *Trust the bear only below 14448 for a short scalp till 14214.*
- *Major stocks contributing to this sector: DRREDDY, SUNPHARMA, DIVISLAB.*

## DISCLAIMER

Views, Ideas, Recommendations expressed in this weekly newsletter is purely for educational purposes only. Investment/Trading in securities Market is subject to market risk, past performance is not a guarantee of future performance. The risk of loss in trading and investment in Securities markets including Equities, Derivatives, Commodity and Currency can be substantial. These are leveraged products that carry a substantial risk of loss up to your invested capital and may not be suitable for everyone. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Please ensure that you understand fully the risks involved and do invest money according to your risk bearing capacity. Scalpers Trading Academy LLP or any of its associated websites does not guarantee any returns in any of its products or services. Investment/Trading in markets is subject to market risk. Hence, Scalpers trading Academy LLP or any of its associated websites are not liable for any losses in any case. All our services are non-refundable.

## CONTACT US

For queries write a mail to: [cprbykgs@gmail.com](mailto:cprbykgs@gmail.com) (or) WhatsApp [+91-730-5432-730](tel:+91-730-5432-730).

If you wish to get regular updates in the live market join our price action trading team and get exciting benefits. Visit: [www.scalpers.in](http://www.scalpers.in) or [cprbykgs.learnyst.com](http://cprbykgs.learnyst.com)

