

# SCALPERS

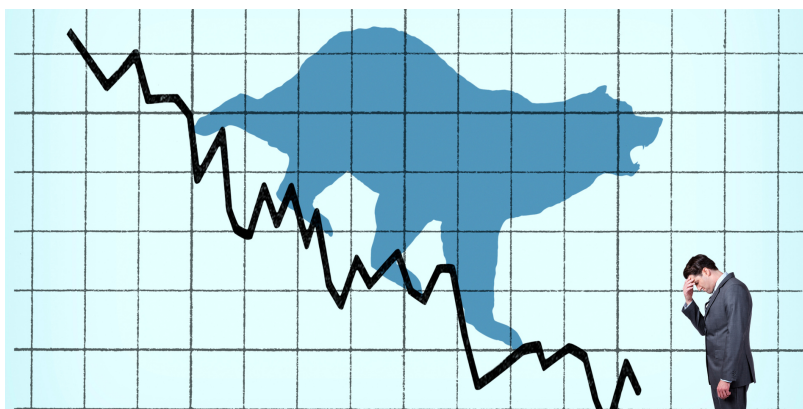
## TRADING ACADEMY

# WEEKLY NEWSLETTER

-GOMATHI SHANKAR

### **HAUGHTY BEARS!!**

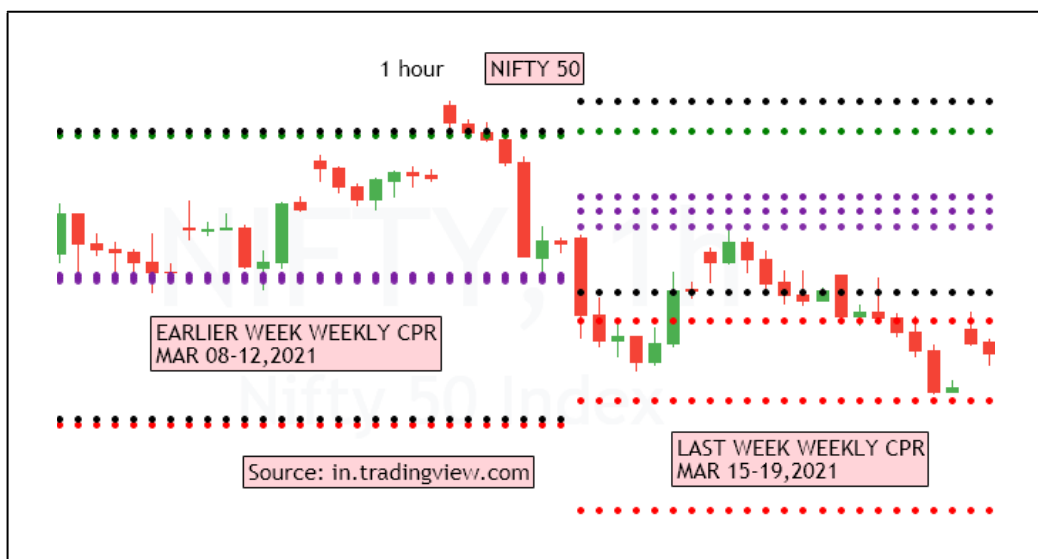
We witnessed a highly volatile market last week. The global markets trading deep in the red as a result of unsettling pace of US bond yields and a surge in COVID cases worldwide. After a 5 days losing streak, all the sectoral indices ended in green on the last trading session. The Nifty energy index rose 3 percent, while metal and FMCG indices added 2 percent each. Auto stocks were under pressure after the announcement of the government's new scrapping policy.



### **NIFTY - RECAP:**

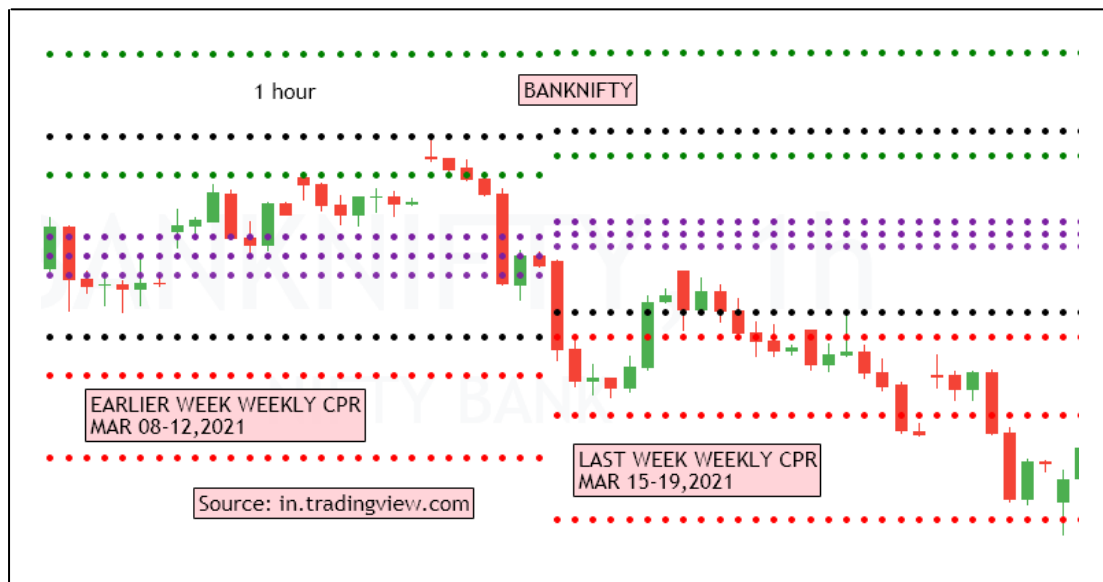
Nifty, capital index of NSE, having an ascending and medium sized CPR range of about 64.75 points in the earlier week (MAR 15-19). As we have propounded in the last weekly newsletter, 1 hour candle closed below 14900 and bears gained their momentum to drag down the prices till 14500 levels by proving our analysis. As we have expected, the market was volatile and closed at 14774.

[Ref below image].



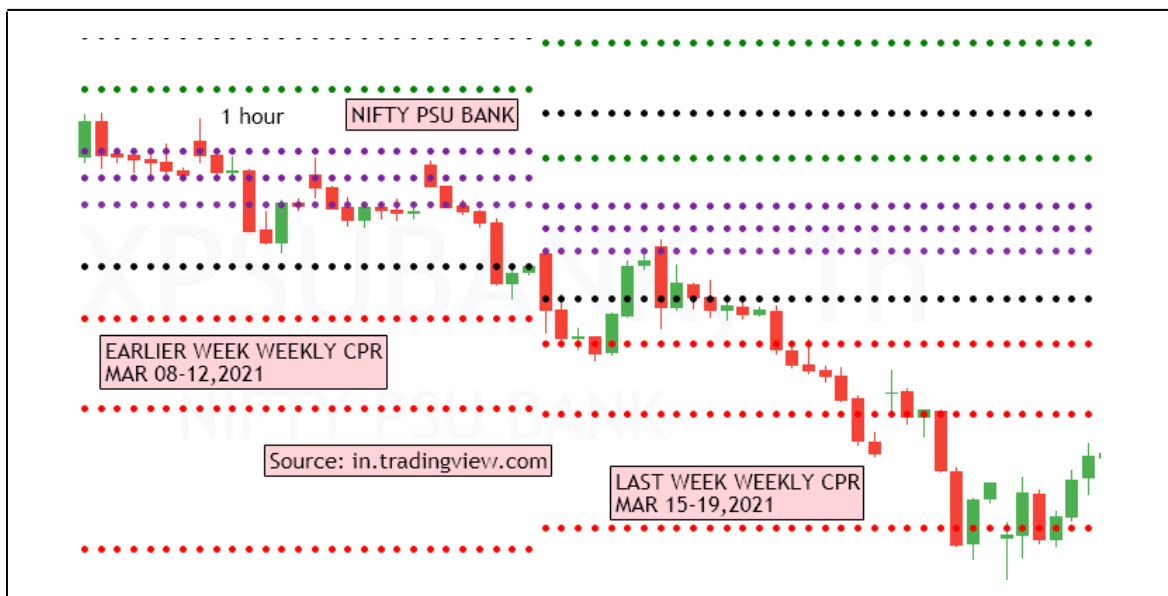
**BANKNIFTY RECAP:**

In the preceding trading week (MAR 15-19), we have encountered an ascending and medium sized CPR range of about 198.25 points. We had a bearish bias on banknifty. As we have mentioned, the candles sustained below 35550 for the entire week. It has also broken our support 34300 and made a great fall till 33361 by respecting our levels & closed at 34161.60 [Ref below image].



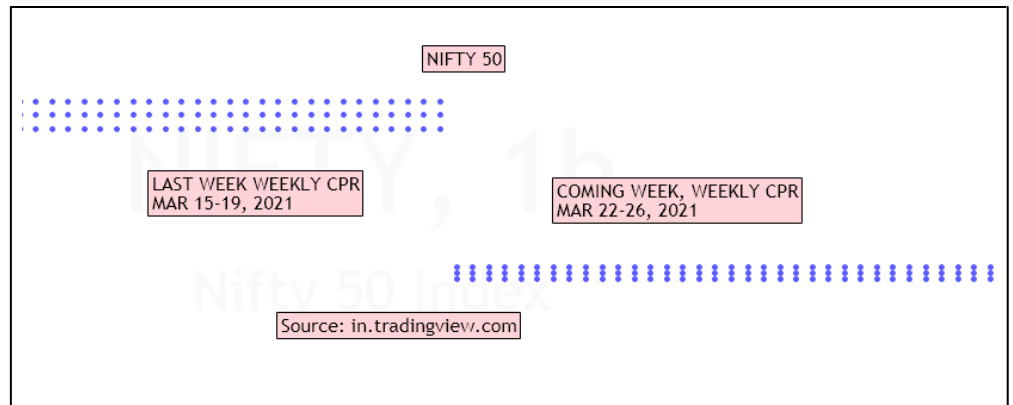
**SECTOR WHICH BLASTED LAST WEEK: (PSU BANK)**

In the previous trading week (MAR 15-19), there was a descending and narrow CPR range of about 30.2 points. As we have discussed 2325 acted as the strong resistance. Bears have taken the charge and shoved the prices down till S3. After a good fall prices closed at 2187.50 [Ref below image].



**TRADE PLAN FOR UPCOMING WEEK:****NIFTY:**

[CMP : 14774]

**CPR RANGE: 28.75 pts****CPR LEVELS:****TC - 14729.60****PIVOT - 14715.25****BC - 14700.85****OUTLOOK:**

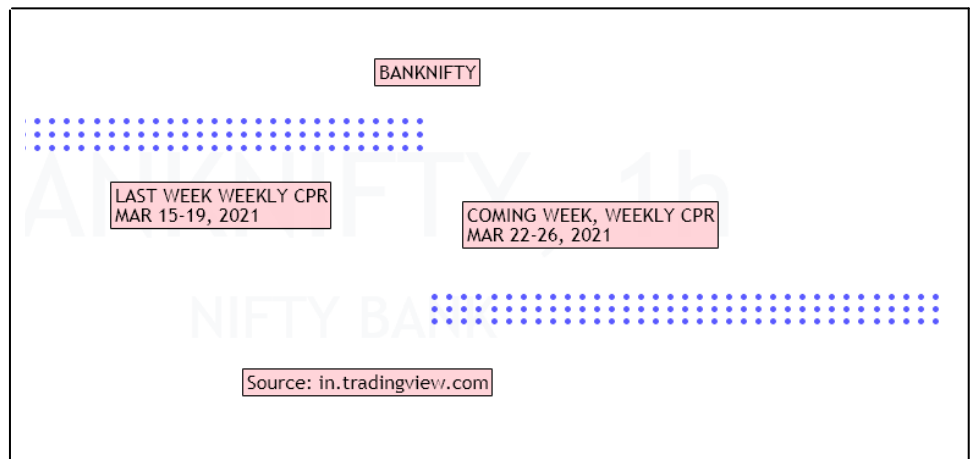
- **Descending CPR;**
- **Narrow CPR;**
- **Sideways to bearish**

**EXPECTATION:**

- Bullish above 14900 only.
- Strong resistance at 14780, due to second wave of covid-19 and lockdown 2.0 chances of breaking this resistance might be tough for the bulls.
- We expect the market to stay between 14500-14900.

**BANK NIFTY:**

[CMP : 34161.60]

**CPR RANGE: 194.05 pts****CPR LEVELS:****TC - 34452.65****PIVOT - 34355.60****BC - 34258.60****OUTLOOK:**

- **Descending CPR;**
- **Medium sized CPR**
- **Sideways to bearish**

**EXPECTATION:**

- Bullish above 35300 only.
- Strong resistance around 35000 levels, due to second wave of covid-19 and lockdown 2.0 chances of breaking this resistance might be tough for the bulls.
- We expect the market to stay between the range 33300-35000

**TRADE PLAN FOR UPCOMING WEEK**

**SECTOR WHICH ARE LIKELY TO PERFORM WELL FOR UPCOMING WEEK:**

**NIFTY AUTO:**

[CMP : 10186.50]

**CPR RANGE: 27.05 pts**

**CPR LEVELS:**

**TC : 10173.00**

**PIVOT : 10159.45**

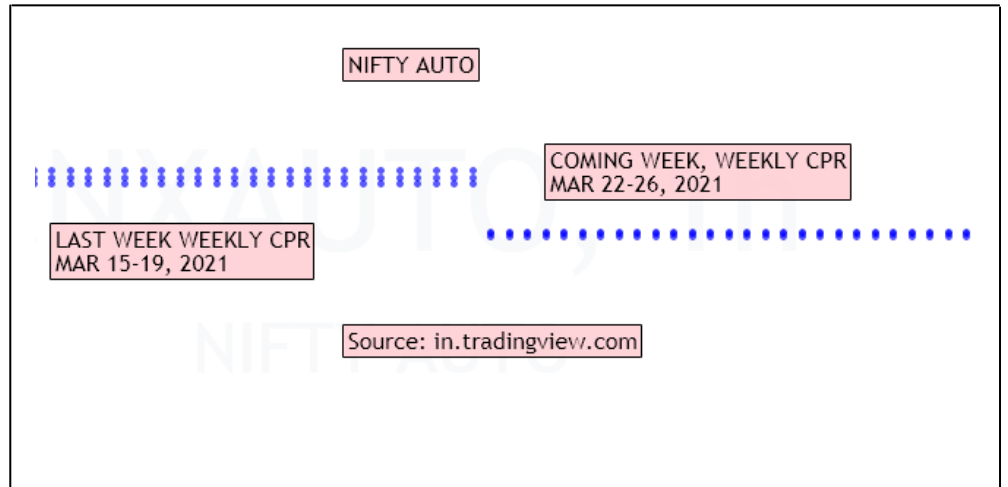
**BC : 10145.95**

**OUTLOOK:**

- **Descending CPR;**
- **Narrow CPR;**
- **Sideways**

**EXPECTATION:**

- Strong resistance at 10280 and strong support at 9850.
- Close below 9850 will drag the price till 9400.
- Candles need to close above 10400 in daily chart to make bulls alive.
- Stocks contributing to this sector: MARUTI; M&M



**NIFTY MEDIA:**

[CMP : 1653.95]

**CPR RANGE: 0.8 pts**

**CPR LEVELS:**

**TC - 1655.15**

**PIVOT - 1654.75**

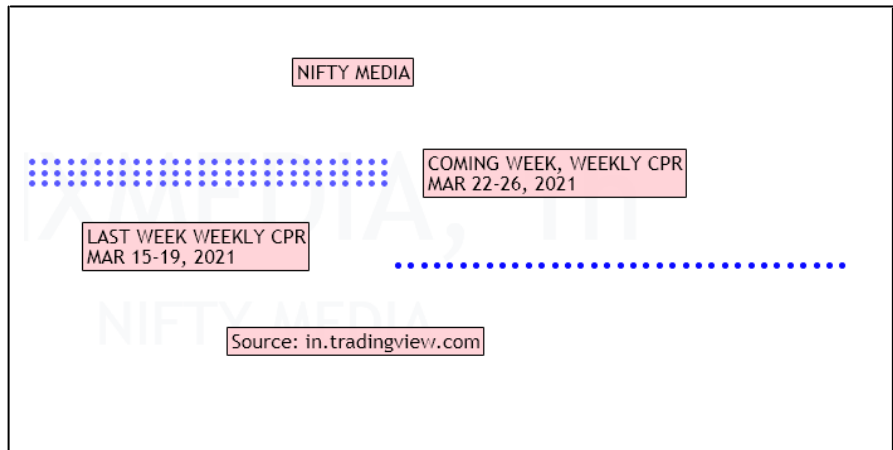
**BC - 1654.35**

**OUTLOOK:**

- **Descending CPR;**
- **Narrow CPR;**
- **Sideways**

**EXPECTATION:**

- Strong support at 1615 and strong support at 1720.
- The sector is inside a range 1600-1780 for more than 4 months.
- Expecting a sideways market for the upcoming week, good to initiate iron condor.
- Stocks contributing to this sector: ZEEL, SUNTV, PVR



## DISCLAIMER

*Views, Ideas, Recommendations expressed in this weekly newsletter is purely for educational purposes only. Investment/Trading in securities Market is subject to market risk, past performance is not a guarantee of future performance. The risk of loss in trading and investment in Securities markets including Equities, Derivatives, Commodity and Currency can be substantial. These are leveraged products that carry a substantial risk of loss up to your invested capital and may not be suitable for everyone. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Please ensure that you understand fully the risks involved and do invest money according to your risk bearing capacity. Scalpers Trading Academy LLP or any of its associated websites does not guarantee any returns in any of its products or services. Investment/Trading in markets is subject to market risk. Hence, Scalpers trading Academy LLP or any of its associated websites are not liable for any losses in any case. All our services are non-refundable.*

## CONTACT US

For queries write a mail to: [cprbykgs@gmail.com](mailto:cprbykgs@gmail.com) (or) WhatsApp [+91-730-5432-730](tel:+91-730-5432-730).  
If you wish to get regular updates in the live market join our price action trading team and get exciting benefits. Visit: [www.scalpers.in](http://www.scalpers.in) or [cprbykgs.learnyst.com](http://cprbykgs.learnyst.com)

